

Brecon Beacons Park Society

Friends of the Brecon Beacons



Cymdeithas Parc Bannau Brycheiniog

Cyfeillion Bannau Brycheiniog

STATEMENT OF ACCOUNTS

2023-24

Charitable Incorporated Organisation No: 1180841

Brecon Beacons Park Society

Treasurers Report

1st November 2023 – 31st October 2024

The following pages provide a detailed summary of the financial transactions of the Society for the Financial Year ending 31st October 2024.

This year we have analysed our payments slightly differently in the accounts and split them into three broad categories. These are Core Administration Costs, which accounted for 40% of our costs, Services Direct to our Members (46%), and Collaboration with other bodies and projects (14%). We have done this to bring our accounts in line with our Strategic Action Plan, and also to provide, we hope, a clearer understanding to our members as to how we spend their subscription fees.

I am pleased to be able to report that the Society's cash reserves at the end of the Financial Year were substantially improved as a result of three consecutive years of surplus following the pandemic. Full details are shown in the Financial Statement on the following page. At this level, we feel that we have sufficient resources to cope with any unexpected pressure on our finances, and this also gives us the ability to be able to fund the many projects we are planning in the future.

David Burden

Hon. Treasurer

April 2025

Brecon Beacons Park Society

Financial Statement - 31st October 2024

	<u>31st October 2024</u>	<u>31st October 2023</u>
<u>Reserves</u>		
Balance Brought Forward	£41,849.21	£35,862.96
Difference Between Receipts and Payments	£4,425.49	£5,986.25
	-----	-----
	£46,274.70	£41,849.21
	=====	=====
	=	=
<u>Funds</u>		
Unrestricted Funds	£46,274.70	£41,849.21
Restricted Funds	£0.00	£0.00
Endowment Funds	£0.00	£0.00
	-----	-----
	£46,274.70	£41,849.21
	=====	=====
	=	=

The CIO has no other assets and no liabilities except as disclosed above

The Statement of Affairs and the Receipts and Payments Account were approved by the Executive Committee on **22nd April 2025** and signed on its behalf by:

Martin Buckle, Chairman & Trustee

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David Burden, Treasurer and Trustee

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Beacons Park Society

Receipts

1st November 2023 - 31st October 2024

	<u>Notes</u>	<u>2023-24</u>	<u>2022-23</u>
Membership Subscriptions	1	£15,017	£13,171
Gift Aid	2	£0	£2,442
Grants and Donations		£518	£432
Walk Fees	3	£115	£70
Beacons Way Walks	4	£1,980	£0
Bank Interest		£1,090	£543
AGM Lunches	5	£568	£630
		-----	-----
Total Receipts		£19,288	£17,288
		=====	=====

Brecon Beacons Park Society

Payments

1st November 2023 - 31st October 2024

	<u>Notes</u>	<u>2023-24</u>	<u>2022-23</u>
<u>Core Administration Costs</u>			
AGM	5	£1,237	£1,979
Website		£1,700	£400
Publicity & Communications	6	£1,671	£3,309
Insurance		£179	£179
Administration		£343	£154
Governance Costs		£747	£900
		-----	-----
<u>Total - Core Administration Costs</u>		<u>£5,877</u>	<u>£6,921</u>
<u>Services Direct to Members</u>			
Walks Leaders Expenses, Training & Equip		£3,703	£2,788
Beacons Way Walks	4	£2,250	£0
Talks and Events	7	£862	£107
		-----	-----
<u>Total - Services Direct to Members</u>		<u>£6,815</u>	<u>£2,895</u>
<u>Collaboration</u>			
CNP/BBNPA Collaboration		£1,645	£1,407
Planning & Development Oversight		£34	£35
Geopark Management Group		£46	£0
Tramroads & Trigpoints Project		£295	£0
AfWDL Collaboration		£150	£43
		-----	-----
<u>Total - Collaboration</u>		<u>£2,170</u>	<u>£1,485</u>
Total Payments		£14,862	£11,302
SURPLUS FOR YEAR		£4,426	£5,986

Brecon Beacons Park Society

General Notes to the Accounts

1. These accounting statements have been prepared on a cash accounting basis. That is, according to the date on which monies were received and payments made. These statements do not therefore include accrued income nor expenses. For the avoidance of doubt, receipts and payments are deemed to have been received and made once the relevant transactions appear in the Society's bank account.
2. The cost of individual items of equipment of £1,000 or less is expensed on purchase. There were no single items of purchase above £1,000 in the year. The Society has no fixed assets.
3. Unrestricted Funds are those funds that are available to be spent as the Trustees see fit for any of the Society's Charitable activities, as well as any costs relating to Support and Governance. These comprise the General Fund and Designated Funds.
4. Designated Funds differ from the General Fund in that these are funds the Trustees have set aside or earmarked to be used for a particular purpose. These are not legally distinct funds, and the Trustees can at any time redesignate them for other purposes. As at 31st October 2024 the Society has no Designated Funds in place.
5. Restricted Funds are those funds that the Trustees are obliged to spend only on a particular purpose set out by the donor and should only be used for a specific purpose. There are no Restricted Funds in place at the year-end.
6. Endowment Funds are funds the Society is prohibited from spending as income as laid down in the governing document. Normally these will be investments but may also be property held as endowment for use by the Society. The investment receipts must be spent for the purposes indicated in the governing document. There were no Endowment Funds at the year-end.
7. Core Administration Costs are those payments associated with the Support and Governance of the Society. Support costs include IT systems, Insurance and Fees. Governance Costs are those payments associated with the governance of the Society and include costs relating to Executive and Trustee Meetings as well as the Annual General Meeting.
8. Services Direct to Members are all payments made in undertaking the Society's work to deliver its charitable objectives such as walks and talks.
9. Collaboration covers costs relating to the Society's dealings with external bodies such as the BBPNA and CNP. It also includes projects such as Tramroads and Dark Skies.
10. The Charity Commission recommends that charities should have a robust reserves policy in place to mitigate possible financial risks in the future. The Society's Reserves Policy is reviewed regularly by the Trustees. Various risk factors need to be assessed, including a possible fall in income and any significant unexpected expenditure. The Reserves Policy is normally stated in relation to planned budgeted expenditure for the year. For the Financial Year 2023-24, the reserves were set at equal to one year's planned expenditure. More details of the Society's Reserves policy can be found on our website.

Brecon Beacons Park Society

Notes relating to the 2023-24 Accounts

1. Membership subscriptions are stated net of GoCardless Limited collection fees.
 2. No claims for Gift Aid were made during the 2023-24 Financial Year. This will be rectified in the 2024-25 Accounts.
 3. The income from Walk Fees includes donations made by non-members when joining one of the Society's organised walks.
 4. During 2023-24 the Society organised walks along the Beacons Way over a series of weekends during the summer. These walks were mainly financed by the members participating but the numbers shown indicate the relevant receipts and payments.
 5. Members attending the 2024 AGM paid a fixed cost for the lunches provided. Again, the numbers shown indicate the relevant receipts and payments.
 6. It is worth noting that the figure shown for 2023-24 Publicity and Communications is much lower than the amount recorded in 2022-23. This is because only one edition of "*The Beacon*" magazine was produced during the year.
 7. The amount for Talk and Events includes the purchase of a projector which was a one-off cost to improve the presentations at talks.
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Independent Examiners' Report to the Trustees of
Brecon Beacons Park Society
Charitable Incorporated Organisation No: 1180841

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st October 2024.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination of the Financial Statement, the Statement of Receipts and Payments, and the accompanying Notes to the Accounts. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- these accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 30/4/2025

Name: Michael Davies

Relevant Qualification: Retired Bank Manager

Address: Crickhowell, Powys, Wales