

Brecon Beacons Park Society



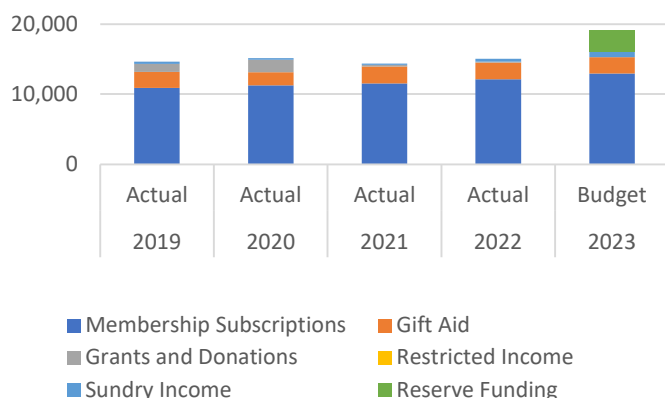
2022

Annual Accounts

Charitable Incorporated Organisation
No: 1180841

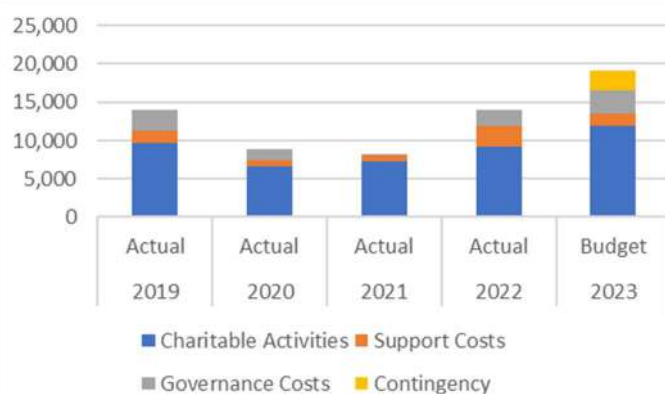
Commentary

1 November 2019 to 31 October 2023



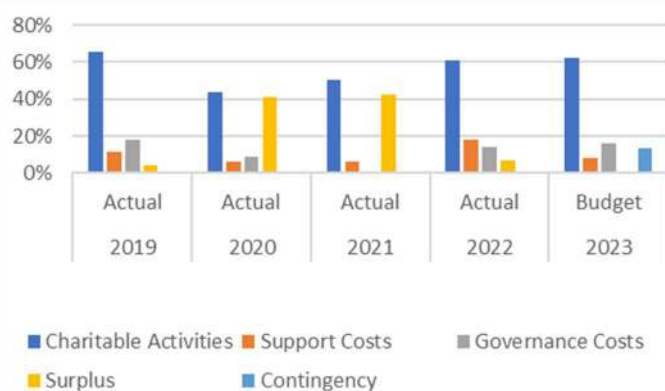
Gross Income

- Relatively static except 2023
- 2023 includes £3,000 funding from reserves
- A history of no subscription increases
- Growth only through increased membership



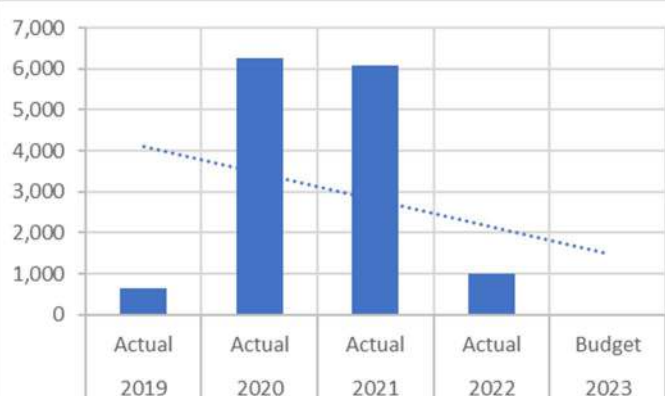
Expenditure

- Overall reductions during covid
- 2023 back to new highs
- 2023 increased spend on charitable activities
- 2023 contingency included in budget



Expenditure as % Gross Income

- Overall reductions during covid
- 2023 charitable activities back on track
- 2023 no forecast surplus
- 2023 does however include contingency



Surplus/Deficit

- Surpluses during covid
- 2023 no forecast surplus
- 2023 however includes contingency
- 2023 includes £3,000 funding from reserves
- 2023 there would be a deficit without reserves
- Emerging trend is down due to cost pressures

A: Statement of Receipts and Payments

1 November 2021 to 31 October 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Year
A1: Receipts						
Membership Subscriptions	10	12,140	0	0	12,140	11,261
Gift Aid		2,351	0	0	2,351	2,434
Grants and Donations		142	0	0	142	253
Restricted Income		0	0	0	0	0
Sundry Income		432	0	0	432	163
Gross Income		15,065	0	0	15,065	14,111
A2: Asset Sales		0	0	0	0	0
Total Receipts		15,065	0	0	15,065	14,111
A3: Payments						
Charitable Activities	7	9,229	0	0	9,229	7,243
Support Costs	9	2,741	0	0	2,741	864
Governance Costs	8	2,099	0	0	2,099	159
Total Payments		14,069	0	0	14,069	8,266
A4: Asset Purchases	3	0	0	0	0	0
Total Payments		14,069	0	0	14,069	8,266
Net Receipts/(Payments)		996	0	0	996	5,845
A5: Transfers Between Funds		0	0	0	0	0
A6: Cash Funds Last Year	4, 5, 6	31,514	1,350	0	32,864	27,019
Prior Year Adjustment to A6	1	2,003	0	0	2,003	0
Surplus/(Deficit)		996	0	0	996	5,845
Cash Funds This Year	4, 5, 6	34,513	1,350	0	35,863	32,864

B: Statement of Assets and Liabilities

1 November 2021 to 31 October 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Year
B1: Cash Funds	4, 5, 6	34,513	1,350	0	35,863	32,864
B2: Other Monetary Assets		0	0	0	0	0
B3: Investment Assets		0	0	0	0	0
B4: Retained Assets		0	0	0	0	0
B5: Liabilities		0	0	0	0	0

These statements were approved by the Executive Committee of the Society on 11 May 2023 and signed on its behalf:

Martin Buckle, Chairman and Trustee

Dated: 11 May 2023

Richard Bennett, Treasurer and Trustee

Dated: 11 May 2023

Notes to the Accounts

1 November 2021 to 31 October 2022

1	These accounting statements have been prepared on a cash accounting basis. That is, according to the date on which monies were received and payments made. These statements do not therefore include accrued income nor expenses. For the avoidance of doubt, receipts and payments are deemed to have been received and made once the relevant transactions appear in the Society's bank accounts. However, payments in the prior year (FY21) Accounts were reported on an accrual accounting basis rather than the customary cash basis. £2,003 of payments relating to FY21 were paid in FY22. £1,453 of these payments were included in the payments figure in the FY21 Accounts and deducted from the reported cash balance figure in the FY21 Accounts. A remaining payment of £550 was included in the payments figure in the FY22 Accounts (not in the FY21 Accounts) and deducted from the cash balance figure in the FY21 Accounts. Under the cash accounting basis, the: . FY21 Accounts closing cash balance would have been £34,867 (being the reported £32,864 plus £2,003) . FY22 Accounts opening cash balance would have been £34,867 (as stated above) . FY21 Accounts surplus would have been £7,298 (being the reported £5,845 FY21 surplus plus the £1,453 in payments) . FY22 Accounts surplus would have been £996 (being less an additional £1,453 of payments recorded in FY21) A £2,003 adjustment to the FY22 opening cash balance has been included in these Accounts to ensure the FY22 closing cash balance is correctly stated. However, the FY21 surplus shown in the Accounts has not been restated (i.e. remains at £5,845 rather than £7,298). The reader should therefore note all FY22 figures are based on a cash accounting basis while the comparative FY21 payment figures are based on an accrual accounting basis.
2	The format of these accounting statements adheres to the pro forma account format recommended by the Charity Commission in their guidance notes CC16 and CC16a.
3	The cost of individual items of equipment of £500 or less is expensed on purchase. There were no single purchases above £500 in the year.
4	Unrestricted funds are those funds the trustees are able to spend for any of the Society's charitable purposes. They comprise the General Fund and Designated funds. Designated funds differ from the General Fund in that these are funds the trustees have set aside or earmarked from the General Fund to be used for particular purposes. They are not legally distinct funds and trustees can at any time redesignate them for other purposes. There was one designated fund at the year-end: Horner Fund (donations in memory of Steve Horner), £1,060. The remainder of the Unrestricted fund balance comprises the General Fund. A Life Fund was previously included in Designated funds. The Life Fund comprised all life membership subscriptions received by the Society. In prior years 10% of each year end fund balance was transferred to the General Fund. There was a change in accounting policy in the year in which the Life Fund was merged into the General Fund.
5	Restricted funds are those funds that the trustees are obliged to spend only on particular purposes set out by the donor or in an appeal document and these particular purposes are narrower than the Society's objectives. There was only one restricted fund at the year-end, Gunpowder Works, Mellte Valley. The Brecon Beacons National Park Authority received a significant grant from the Lottery Heritage Fund to prevent further deterioration of this internationally important site, in terms of industrial archaeology and biodiversity. The Society, with funding from the Brecon Beacons Trust, the Gibbs Trust and private sources, led the bio-diversity enhancement work.
6	Endowment funds are funds that the Society is prohibited by the governing document from spending as income. Normally these will be investments but may also be property held as endowment for use by the Society. The investment receipts must be spent for the purposes indicated in the governing document. There were no endowment funds at the year-end.
7	Costs of charitable activities are all payments made in undertaking the Society's work to deliver its charitable objectives for the public benefit. They include walks and talks, collaborations with external bodies such as the BBNPA, and projects such as Tramroads and Dark Skies. Further details are contained in the Annual Return. They could, but do not, include general support costs which are disclosed separately for the sake of clarity.

Notes to the Accounts

1 November 2021 to 31 October 2022

8	Governance costs are those payments associated with the governance arrangements for the Society and relate to the general management of the Society as opposed to those costs associated with fundraising or charitable activity. They include Executive and trustee meetings and other activities and the governance aspects of the Annual General Meeting.
9	Support costs are those costs incurred in the running of the Society which do not wholly relate to the delivery of any one specific charitable activity. They include such items as systems costs, insurances, and fees.
10	Membership subscriptions are stated net of GoCardless Limited collection fees.
11	The Society's reserves policy is stated in its Annual Return.

Independent Examiner's Report to the Trustees of Brecon Beacons Park Society

Report to the trustees/members of	Brecon Beacons Park Society
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On accounts for the year ended	31 October 2022	Charity Number	1180841
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Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/2022.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination of the Statement of Receipts and Payments, the Statement of Assets and Liabilities, and the accompanying Notes to the Accounts. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- these Accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed	Michael Davies	Date	7 May 2023
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Name	Michael Davies
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Relevant Qualifications	Retired Bank Manager - ACIB
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Address	Crickhowell, Powys, Wales
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