

## Brecon Beacons Park Society

### Balance Sheet at 31 March 2019

	£	2018 £
<b>ASSETS</b>		
Bank balances	98,544	96,832
<b>NET ASSETS</b>	<b>98,544</b>	<b>96,832</b>
Representing		
General Fund	14,848	13,185
Life Fund	3,879	3,830
Designated Funds	1,241	1,241
Restricted Funds	78,576	78,576
	<b>98,544</b>	<b>96,832</b>

#### Notes:

##### **General Fund**

Income arising may be applied to any purpose within the Society's objectives, as laid down in the Constitution, including transfers to Designated or Restricted Fund.

##### **Life Fund**

Subscriptions from Life members are held in this fund. 10% of the balance at the end of each year is transferred to the General Fund.

##### **Restricted Funds**

Grants and donations, which may be applied only to the specified matters, shown below

##### **Walls of Llangynidr**

Walls of Llangynidr ceased operations on 31 March 2018. During the year the remaining funds were transferred to the Gunpowder Works fund.

##### **Gunpowder Works, Melte valley.**

The Brecon Beacons National Park Authority has won a significant grant from the Lottery Heritage Fund to prevent further deterioration of this internationally important site, in terms of industrial archaeology and bio-diversity. The Society, with funding from the Brecon Beacons Trust, the Gibbs Trust and private sources, is leading bio-diversity enhancement work. A balance of £78,295 is carried forward.

This work has experienced some delays due to access and NRW approval issues, which have been resolved with no impact on the overall Gunpowder Works programme timescales.

##### **"Love The Beacons", a visitor gifting scheme**

The monies raised will support projects and initiatives for the benefit of the National Park. A balance of £281 is held.

##### **Designated funds**

Monies budgeted for application to projects, some alongside Restricted Funds.

##### **Gunpowder Works, Melte valley.**

A balance from 2017 of £1,000 is carried forward.

##### **"Love The Beacons"**

The balance of £189 from 2017 is carried forward.

##### **Beacons Way**

The surplus (£52) from the dedicated walk in 2017 is carried forward, for repair or enhancement of the route, in conjunction with Brecon Beacons National Park Authority.